GENERAL FACT SHEET

 09R-156	
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BRIEF TITLE	APPROVAL DEADLINE	REASON
Agreement with U.S. Bank to issue		
prepaid debit cards as a form of payroll		
to certain employees.		

POSITIONS/RECOMMENDATIONS **DETAILS** Sponsor **Finance Department** This is a request for resolution to approve a prepaid debit card agreement Program Departments, or with U.S. Bank National Association. All Departments **Groups Affected** (a national banking association of "U.S. Applicants/ Applicant: Don Herz, Finance Director Bank"), and the City of Lincoln. This **Proponents** agreement would enable the City of Lincoln to participate in a program to City Department: Finance Department provide payroll, or other funds to our city employees, on a State of Nebraska's Other: prepaid debit card product, which will incorporate the terms and conditions of the "Nebraska Card Agreement" to govern such agreement. Discussion (Including Relationship to other Council Opponents Groups or Individuals: Actions) No Known opposition. Basis of Opposition: Staff > For □ Against Recommendations Reason Against Board or BY ☐ For Commission Against □ No Action Taken Recommendation For with revisions or conditions (See Details column for conditions) CITY COUNCIL Pass Pass (As Amended) **ACTIONS** (For Council Use Council Sub. Without Recommendation Only) ☐ Hold Do not Pass

DETAILS	POLICY/PROGRAM IMPACT		
	POLICY OR PROGRAM CHANGE	> NO □ YES	
	OPERATIONAL IMPACT ASSESSMENT		
	FINANCES		
	COST AND REVENUE PROJECTIONS	COST of total project: COST of this Ordinance/Resolution	
		RELATED annual operating costs	
		INCREASED REVENUE EXPECTED:	
	SOURCE OF FUNDS	CITY [Approximately]\$%\$%	
		NON CITY [Approximately]	
	BENEFIT COST ☐ Front Foot ☐ Square Foot	Average Assessment	

APPLICABLE DATES:

FACT SHEET PREPARED BY: Jamie Phillips

REVIEW BY: Don Herz, Finance Director

REFERENCE NUMBER: